



Expense Recovery Services

Cost cutting and effective expense management are at the forefront of most companies today. Financial executives make every effort to reduce expenses ranging from slashing department budgets to wholesale organizational changes. An often overlooked component of expense management is a defined Expense Recovery process. Overpayments and overcharges occur in every business despite advances in technology and accounting software. The complexity of today's business environment, the constant state of change, and the fact that employees are asked to do more are some of the contributing factors to payment errors.

A key component of any expense management program.

We help our clients take their expense management process to the next level saving millions of dollars every year in the recovery of duplicate payments, vendor overpayments, unclaimed property, and cost reductions in core business services. Not only do we recover savings for our clients, we help improve their process to ensure continued savings are secured for years to come.

Accounts Payable Overpayment Reviews

We perform multi-year accounts payable overpayment reviews. Our four step audit process *Plan » Measure » Recover » Improve* leverages our proprietary technology requiring only minimal client resources. Our auditors conduct a comprehensive data mining exercise for the periods under audit to identify suspected overpayments. The root cause of the error is documented with duplicate payments confirmed and recovered from vendors. Our clients enjoy recoveries that directly impact bottom line profitability and cash flow. We also provide internal control and process improvement recommendations throughout the course of our engagements.

Unclaimed Property

\$33 Billion of unclaimed property is held in trust by states across the United States. Our consultants search each state's records for unclaimed property including each entity and predecessor company. With each state having a unique claim process and requirement, the recovery process can be quite burdensome for companies to accomplish. Having refined the recovery process, we are able to recover unclaimed funds in 30 to 120 days depending on the number of items identified and jurisdictions involved.

Lease Audits

Occupancy costs are a significant fixed expense and long-term financial commitment for most companies. Tenants often share in the building operating costs, tax and utility costs of the buildings they occupy via a pro rata pass through charge from a landlord. The accounting process can be complex particularly when tenants have separately negotiated lease agreements. As a result, errors do occur, and the burden is on the tenant to review and contest over charges.

We perform lease audits to ensure clients are paying only their fair share. The landlord's accounting records are reviewed and reconciled to the actual lease agreements with overpayments identified and reimbursement from the landlord. Clients also enjoy a lease summary report as an additional benefit.

Telecom, Energy and Logistics

Telecom, Energy and Logistics costs can be a significant core business expense for most companies. Market competition, technology and economic factors continue to impact the cost of doing business. Through our partnership network, we have successfully achieved significant cost reductions for our clients. Services include expert contract negotiations, bill audit recovery, on-going market rate monitoring and strategic planning.

We help ensure...

- You have no overpaid invoices
- You don't pay invoices more than once
- You have secured all unclaimed property for current companies
- You have negotiated the best rate on key business services
- You have adequate business process and internal controls surrounding payables processing
- You have the resources to capitalize on these opportunities

Over **\$1.5 Million** recovered for an Oil & Gas client despite the fact that they had just conducted an internal audit.